



Press Release – 14th January 2016

Qobuz affirms its ambitions and enters into a new phase of development.

On the 14th of January 2016, a Press Conference was held at the Grande Armée Studio in Paris on the occasion of the takeover of Qobuz by Xandrie SA.

Those present during the conference were the following:

- **Denis THÉBAUD** – President of Xandrie SA
- **Yves RIESEL** - Co-founder of Qobuz
- **Quentin LEREDDE** – CTO at Qobuz
- **Malcolm OUZERI** - Marketing Manager at Qobuz
- **Benoît RÉBUS** - Manager, Hardware Partnerships at Qobuz

1. **Qobuz, a different experience of online music**

Qobuz is an online streaming and download service for music lovers and audiophiles

The French champion offers streaming and downloading in a unique concept based on quality of use, in all its dimensions:

- **Quality of sound:** without compromise (*Streaming in True CD Quality, Downloads in Hi-Res 24-Bit, Streaming Hi-Res*)
- **Quality of documentation:** unequalled (*specific content of the highest editorial and iconographic quality, original editorial content*)
- **Quality of recommendation:** expert (*specialised curation across all repertoires*)
- **Quality of use** and musical experience, facilitated by vast ecosystem of applications

Qobuz is:

- More than 30 million tracks for unlimited streaming in True CD Quality, all genres and all labels. 45,000 albums in 24-Bit Hi-Res.
- Offers and subscriptions adapted for the user: Qobuz Premium, Qobuz Hifi, Qobuz Sublime, Hi-Res Download

The press kit attached traces the recent history of Qobuz, marked with innovations related to sound quality, quality of metadata, listening on the move and at home, in the support of artists and cultural heritage.

2. **Qobuz announces the upcoming evolutions of its product**

To continue to honour the promise of delivering a top-quality music service, Qobuz announced the following developments at the conference:

- **New Qobuz Player and Qobuz Desktop applications:** *Hi-Res compatibility, new search engine, redesign of user interface*
- **The Qobuz Family subscription:** The Qobuz musical experience for the entire family
- **New functionalities:** *new tools for musical recommendation (Webradio, Algorithms, Playlists, Alerts for artists/labels), new community and social functions (Sharing,...)*
- **New version of API (v3):** *enrichment and standardization of metadata, a more plentiful and open integration with audio manufacturers and third-party applications*

- **An enriched mobile experience:** *Qobuz Mag mobile app, Hi-Res with WindowsPhone, Qobuz Music app passes to API v3*

Finally, it should be noted that despite the recent situation, Qobuz ended the year with sales up 55% and introduced many important technological innovations in recent months:

- **Hi-Res Streaming** (world exclusive)
- **Integration of Qobuz Connect with GoogleCast:** Avec le support de Google qui a rendu son protocole Hi-Res compatible
- Hi-Res streaming compatibility with more than 10 prestigious audio brand partners (LINN, DEVIALET, BLUESOUND, AUDIRVANA, SAMSUNG, etc.)
- **Migration to the Cloud** (Amazon Web Services)
- Use of Qobuz with the **Apple Watch**
- Presentation of Qobuz Hi-Res streaming prototype with Sony at IFA in Berlin

3. An ambitious plan for development

The customer survey conducted in November 2015 with 80,000 clients and subscribers confirmed that Qobuz caters to discerning music lovers. It also revealed that Qobuz is for all enthusiastic lovers of music.

- 30% play a musical instrument (10% being the national average)
- All passionate music lovers: audiophiles, young, old, from classical to electro

With the additional resources, Qobuz intends to address a wider customer base, reaching out to all lovers of music. Qobuz now has the weapons to develop this growing market.

With the takeover by Xandrie, Qobuz will benefit from additional resources:

- 5 Million euros of investment in technical developments
- 7 Million euros of marketing investment
- Maintaining and strengthening of the team in terms of human resources
- Pooling and synergy of resources for support functions between Qobuz and Xandrie
- Strengthened presence in 9 countries Qobuz markets (France, Germany, UK, Ireland, Belgium, Netherlands, Luxembourg, Switzerland, Austria) and opening of new European countries.

Qobuz is the service of all music lovers, poorly served by the "mainstream" offers currently available.

4. Qobuz, now edited by Xandrie SA.

Since December 29, 2015, which was the date of the judgment of the Commercial Court, French high quality online music streaming and download service Qobuz was taken over by Xandrie, specialist in culture and digital entertainment.

Among the ambitions Xandrie has for Qobuz: strengthening the Qobuz brand, its services, its positioning and indeed, its international development. This recovery allows the emergence of a new player in culture and digital entertainment.

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